

RESOLUTION NO. 2025-10-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF HOMETOWN
METROPOLITAN DISTRICT NO. 2, JEFFERSON COUNTY, COLORADO,
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING
SUMS OF MONEY FOR THE BUDGET YEAR 2026**

A. The Board of Directors of Hometown Metropolitan District No. 2 (the “**District**”) has appointed Simmons & Wheeler, P.C. to prepare and submit a proposed budget to said governing body at the proper time.

B. Simmons & Wheeler, P.C. has submitted a proposed budget to this governing body on October 13, 2025 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 20, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
HOMETOWN METROPOLITAN DISTRICT NO. 2, JEFFERSON COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on OCTOBER 20, 2025.

**HOMETOWN METROPOLITAN
DISTRICT NO. 2**

By: Audrey Spaen
President

Attest:

By: Lisa Jacoby
Secretary

EXHIBIT A

Budget

HOMETOWN METROPOLITAN DISTRICT NO. 2
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Hometown Metropolitan District No. 2.

The Hometown Metropolitan District No. 2 has adopted a budget for two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 34.008 mill levy on property within the district for 2026, of which 11.269 mills will be dedicated to the General Fund and the remaining balance of 22.739 mills will be allocated to the Debt Service Fund.

Hometown Metropolitan District No. 2
Adopted Budget
General Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ 3,399	\$ 3,400	\$ 3,399	\$ 15,000
Revenues:					
Property taxes	33,435	32,444	32,444	32,444	35,187
Ownership taxes	2,100	1,623	1,095	1,623	1,760
Interest income	<u>4,757</u>	<u>500</u>	<u>1,361</u>	<u>2,500</u>	<u>500</u>
Total revenues	<u>40,292</u>	<u>34,567</u>	<u>34,900</u>	<u>36,567</u>	<u>37,447</u>
Total funds available	<u>40,292</u>	<u>37,966</u>	<u>38,300</u>	<u>39,966</u>	<u>52,447</u>
Expenditures:					
Legal / management	10,663	11,000	1,676	4,000	11,000
Accounting	6,766	6,500	4,113	6,500	6,500
Audit	-	6,500	-	6,500	6,500
Insurance	3,644	4,000	3,771	3,800	4,000
Directors fees	200	300	-	300	300
Election expense	68	2,500	1,453	2,000	2,500
Miscellaneous	50	1,200	30	200	1,200
Treasurer's fees	502	487	487	487	528
Contingency	-	2,338	-	1,179	18,943
Transfer to Debt Service fund	15,000	-	-	-	-
Emergency reserve	<u>-</u>	<u>975</u>	<u>-</u>	<u>-</u>	<u>976</u>
Total expenditures	<u>36,893</u>	<u>35,800</u>	<u>11,530</u>	<u>24,966</u>	<u>52,447</u>
Ending fund balance	<u>\$ 3,399</u>	<u>\$ 2,166</u>	<u>\$ 26,770</u>	<u>\$ 15,000</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,853,722</u>			<u>\$ 3,122,514</u>
Mill levy		<u>11.369</u>			<u>11.269</u>

Hometown Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2026

	Amended <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 93,462	\$ 105,188	\$ 105,188	\$ 105,188	\$ 99,563
Revenues:					
Property taxes	66,873	64,891	64,891	64,891	71,003
Ownership taxes	4,201	3,245	2,191	3,245	3,550
Transfer from General Fund	15,000	-	-	-	-
Interest income	<u>2,305</u>	<u>499</u>	<u>935</u>	<u>2,000</u>	<u>499</u>
Total revenues	<u>88,379</u>	<u>68,635</u>	<u>68,017</u>	<u>70,136</u>	<u>75,052</u>
Total funds available	<u>181,841</u>	<u>173,823</u>	<u>173,205</u>	<u>175,324</u>	<u>174,615</u>
Expenditures:					
Bond interest	39,150	36,788	18,394	36,788	34,425
Bond principal	35,000	35,000	-	35,000	40,000
Paying agent fees	1,500	3,000	3,000	3,000	3,000
Treasurer's fees	<u>1,003</u>	<u>973</u>	<u>973</u>	<u>973</u>	<u>1,065</u>
Total expenditures	<u>76,653</u>	<u>75,761</u>	<u>22,367</u>	<u>75,761</u>	<u>78,490</u>
Ending fund balance	<u>\$ 105,188</u>	<u>\$ 98,063</u>	<u>\$ 150,838</u>	<u>\$ 99,563</u>	<u>\$ 96,125</u>
Assessed value		<u>\$ 2,853,722</u>			<u>\$ 3,122,514</u>
Mill levy		<u>22.739</u>			<u>22.739</u>
Total levy		<u>34.108</u>			<u>34.008</u>

I, Lisa A. Jacoby, hereby certify that I am the duly appointed Secretary of Hometown Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Hometown Metropolitan District No. 2 held on October 20, 2025.

Lisa Jacoby

Secretary

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on October 20, 2025.

**HOMETOWN METROPOLITAN
DISTRICT NO. 2**

By: *Audrey Spaen*
President

Attest:

By: *Lisa Jacoby*
Secretary